

Buckinghamshire Rugby Football Union Limited

Annual General Meeting July 2023

Treasurer's Report for the financial year 2022/23

Executive summary: The 2022/23 financial year end is on 30th June. We expect to complete the physical stock count by mid-July. We exit the current financial year with funds available of circa £111,000 compared to £98,500 last year end. The County is in a good position to continue providing support in the new financial year.

Main areas of expenditure: In the past year, our main expenditures were for playing kit of £8,600 and the Clubs' Conference £6,400. We also spent £1,700 over the season for physio and medical cover. The expenditure for County representative games was lower than expected for the men's teams as we did not field an Under 20's team. However, extra cost was incurred arising from the Ladies team reaching their second Twickenham final. Net of previously mentioned costs expenditure on representative games was £11,000. No significant expenditure was incurred on the Leadership Academy in the year. More detail will be shown in the annual accounts.

I would urge anyone with an outstanding invoice or expense claim for the County to submit these as soon as possible.

Main sources of income: Our most important source of income is usually the funding provided by the RFU through the PFR and other initiatives. In this year we have received a total of £42,992 including the support for Age Grade Rugby. Total RFU funding in the previous year was £25,496. We also received South West RFU brewery funded sponsorship of £2,000 and playing and non-playing subs and kit sales bringing in £6,750 significantly down from last year's £15,000. Perhaps less welcome was the income from disciplinary fines – at £850 this is the highest seen for many seasons.

Finance Subcommittee: This subcommittee has met to provide orientation and funding status updates for new members. The subcommittee also addressed priorities for the coming season and identified a number of areas for further investigation which have been shared and agreed with the Executive Committee.

Kevin Marriott

Hon. Treasurer