Buckinghamshire Rugby Football Union Limited

Annual General Meeting July 2025

Treasurer's Report for the financial year 2024/25

Executive summary: The 2024/25 financial year end is on 30th June. The physical stock count will be scheduled as soon as possible to enable completion of the financial accounts for the year. We exit the current financial year with funds available of circa £100,000 compared to £105,000 last year end. The County is in a good position to continue providing support in the new financial year.

Main areas of expenditure: In the past year, our main expenditures were for playing kit and equipment of £20,986 compared to £19,392 in the prior year. There were no major events such as the Chairman's Conference in the current year, however £11,863 excluding VAT was expended in renewing defibrillators across our constituent clubs. We also spent £2,807 over the season for physio and medical cover compared to £2,153 in the prior year. Our Ladies team continue their successful history in cup competition reaching their third Twickenham final. Subject to outstanding charges and the final stock valuation, costs for Representative Rugby, including the cup run and the launch of the Ladies President's XV initiative, are estimated to be circa £15.000 compared with the £11,000 incurred last year.

Bucks RFU continued to be active this year in supporting our clubs as going concerns as they dealt with the reductions in player numbers, rising costs, and other financial pressures. Circa £10,000 was provided in this area. More detail will be shown in the annual accounts, but the club officials involved must be commended for meeting their obligation under RFU Regulation 5 to advise their CB of real or potential financial issues.

I would urge anyone with an outstanding invoice or expense claim for the County to submit these as soon as possible.

Main sources of income: Our most important source of income is usually the funding provided by the RFU through the PFR and other initiatives. In this year we have received a total of £44,888 compared to £42,176 including the support for Age Grade Rugby. We also received South West RFU brewery funded sponsorship of £2,000 including VAT and playing and non-playing subs and kit sales bringing in £4,704 including VAT – a significant decline on the £8,456 reported last year. Whilst still relatively high, income from disciplinary fines was £650 this is an improvement on the unusually high £925 reported last season.

Capital Expenditure: Our long-standing arrangement for our storage facilities came to an unexpectedly rapid end in the year. £2,994 was spent in securing a new storage container now sited centrally at Aylesbury RFC. Whilst an unexpected outlay, this will reduce our ongoing operating costs from the £1,240 per annum previously paid to £500 per annum going forward. We also replaced a laptop during the year for £542. These capital amounts will be depreciated over 3 years.

Finance Subcommittee: The subcommittee will meet to address priorities for the coming season. This will be under the chairmanship of my successor as Bucks RFU Treasurer. My thanks to all for the cooperation and support I received during my tenure.

Kevin Marriott
Hon. Treasurer