

Buckinghamshire Rugby Football Union Limited

Annual General Meeting July 2022

Treasurer's Report for the financial year 2021/22

Executive summary: The 2021/22 financial year end is on 30th June. We expect to complete the physical stock count by mid-July. In the first full year after the pandemic lockdowns, much time, energy, and cash has been expended in re-starting playing activities. We exit the current financial year with funds available of circa £98,500 compared to £115,000 last year end. The County is in a good position to continue providing support in the new financial year.

Main areas of expenditure: As expected our outgoings in the year reflect the 'return to normal' in terms of playing activity. Our highest costs were on re-stocking playing kit £15,500. A further £3,000 was paid to enable the Referees' Academy successfully run at clubs over the past season. We also have expenditure for resuming the County representative games – for which costs are still coming in. More detail will be shown in the annual accounts.

I would urge anyone with an outstanding invoice or expense claim for the County to submit these as soon as possible.

Main sources of income: Our most important source of income is usually the funding provided by the RFU through the PFR and other initiatives. In this year we have received a total of £25,496 including the support for Age Grade Rugby. Total RFU funding in the previous year was £20,500. Our funding saw a welcome return of the South West RFU brewery funded sponsorship of £2,000 and, even more importantly, a fantastic recovery in playing and non-playing subs and kit sales bringing on over £15,000.

Finance Subcommittee: This subcommittee has met to provide orientation and funding status updates for new members. Further meetings are being arranged to address funding priorities for the upcoming season.

Kevin Marriott
Hon. Treasurer